



For Immediate Release

January 28, 2011

Key appointment changes at Tokio Marine Asset Management International Pte. Ltd. ("TMAI")

This is to inform that Mr. Hiroshi Yoh, Chief Executive Officer (CEO) and Chief Investment Officer (CIO) is handing over the role of CEO to Mr. Yoshihiro Matsuzaki, subject to the regulatory approvals of the Monetary Authority of Singapore. Mr. Lee Chiow Wei, an investment veteran with more than 16 years of investment experience, six of which are with TMAI will be appointed the CIO. These appointments will take effect from 1 April 2011. Mr. Yoh has made his decision to leave Tokio Marine Asset Management International (TMAI) and his last day with the firm is 31 March 2011.

Mr. Matsuzaki is an industry veteran of more than 18 years with the Tokio Marine Group, having joined TMAI as Chief Operating Officer and Compliance Officer in February 2010. "Mr. Matsuzaki is the ideal candidate for the role of the CEO, given his demonstrated capabilities across the key functions of Administration, Compliance and Risk Management, Operations in TMAI as well as extensive experience in Corporate Strategy Planning for the asset management business", commented Mr Akiyoshi Oba, President & CEO of Tokio Marine Asset Management Co., Ltd.



Mr. Oba added, “In investments, Deputy CIO, Mr. Lee is the natural successor to Mr. Yoh, having been actively participating in asset allocation and overseeing all investment products as the secondary manager. With these key appointments, TMAI has effectively institutionalised the key functions so as to take its asset management business to greater heights on the back of the superior performance track record going forward.”

There will not be any material change to the investment process from the change in the CIO. Mr. Lee will lead and manage all Asian investment products under the same team-based investment process, with majority of the alpha-generation (i.e. 80% of the excess returns) being generated from the bottom-up stock selection, led by strong idea generation from the extensive experience of our senior investment professionals who have seen multiple market cycles and who position the country portfolios on a forward-looking basis.

TMAI, which manages USD 3.9 billion (as at 31 December 2010) of assets sourced regionally, continues to be committed to its expansion plans to grow its assets to USD 5.0 billion by 2014 and is currently looking to increase its pool of professionals across the functions of Investments, Compliance and Sales, as it enlarges its business footprint in the region.



Information on Tokio Marine Asset Management Pte. Ltd.

Tokio Marine Asset Management International Pte. Ltd. ("TMAI"), was established in July 1997, and is wholly owned by Tokio Marine Asset Management Co. Ltd. ("TMA"), a leading Japanese pension manager with approximately USD 63.2 billion (as at 31 December 2010) assets under management. Tokio Marine Asset Management Co. Ltd. is in turn, wholly owned by Tokio Marine & Nichido Fire Insurance Co. Ltd., one of the largest insurance groups in Japan.

TMAI provides a range of high quality investment management services in close collaboration with TMA for institutions and individual clients through mutual fund vehicles. Leveraging on its investment professionals with strong dedication and respectable experience in Asian markets, TMAI is an Asian specialist offering both relative and absolute return equity products, such as the Asian Equity (Long-only) Fund and the Asian Long Short Fund.

TMAI is licensed under the Securities and Futures Act and regulated by the Monetary Authority of Singapore. It is a Capital Markets Services (CMS) Licensee under the Monetary Authority of Singapore.

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